



## **BEARFACTS 1996 – 2006**

### **Greenville-Spartanburg-Anderson (BEA-EA) [57068]**

Greenville-Spartanburg-Anderson is one of 179 BEA Economic Areas in the nation. Its 2006 population of 1,321,961 ranked 59th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Greenville-Spartanburg-Anderson had a per capita personal income (PCPI) of \$29,191. This PCPI ranked 126th in the United States and was 80 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.3 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Greenville-Spartanburg-Anderson was \$20,839 and ranked 80th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Greenville-Spartanburg-Anderson had a total personal income (TPI) of \$38,589,438\*. This TPI ranked 64th in the United States. In 1996 the TPI of Greenville-Spartanburg-Anderson was \$24,682,095\* and ranked 61st in the United States. The 2006 TPI reflected an increase of 5.8 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greenville-Spartanburg-Anderson. In 2006 net earnings accounted for 65.8 percent of TPI (compared with 67.7 in 1996); dividends, interest, and rent were 15.0 percent (compared with 17.0 in 1996); and personal current transfer receipts were 19.2 percent (compared with 15.3 in 1996). From 2005 to 2006 net earnings increased 4.7 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 8.4 percent. From 1996 to 2006 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greenville-Spartanburg-Anderson increased from \$27,404,305\* in 2005 to \$28,713,875\* in 2006, an increase of 4.8 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$19,012,351\* to the 2006 estimate was 4.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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